# BARNSTABLE COUNTY

RETIREMENT BOARD

**Board Members:** E. Mark Zielinski

(Chairperson)

Mary J. LeClair

Walfred E. Lundstrom

Robert F. Rolanti

C. Randall Sherman

Address: 99 Willow Street

Yarmouthport, MA

02675-1742

**Telephone:** (508) 362-4525

> Fax: (508) 362-5199

**Active Members:** 4,351

**Retired Members:** 1,840

### ACTUARIAL

**Funded Ratio:** 58.2% [1/98]

56.9% [1/96]

**Date of Last Valuation:** 1/98

> **Actuary:** Mercer

**Funding Schedule:** Increasing 4.5%

**Year Fully Funded:** 2028

## INVESTMENT

RETURN

1998: 13.08%

1994-1998: 13.37%

1985-1998: 10.26%

**Actuarial Assumed** 

Rate of Return: 8.25%

**Average Investment** 

**Return Target:** 8.60%

### INVESTMENT

ASSET GROWTH

\$274 million 1998 Market Value: 1997 Market Value: \$236 million 1996 Market Value: \$190 million \$158 million 1995 Market Value:

#### ADMINISTRATION

**Board Administrator:** Debra L. Revoir

# YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

# DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

**Panel Requests:** 25

**Accidental/Ordinary** 

**Disability Approvals:** 15 **CME Reviews:** 4 **Restored to Service:** 0

#### **AUDIT FINDINGS** AS OF 12/31/96

1. No significant audit finding.